SEC For																				
FORM 4 UN			UNIT	ED S	D STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVA									AL						
Section 16. Form 4 or Form 5 obligations may continue. See				Filed p	NT OF CHANGES IN BENEFICIAL OWNERSHIP										Estimated a	OMB Number: 3235 Estimated average burden hours per response:		235-0287 0.5		
		f Reporting Person*			2	. Iss	suer N	lame a	nd Ti	cker or	Tradir	ng Symbol	101 1940			Relationship of leck all applica		son(s) t	o Issue	er
Roberts Eric W						CalciMedica, Inc. [CALC] (Check X										X Director X 10% Ow				
(Last) (First) (Middle) C/O CALCIMEDICA, INC.					3. Date of Earliest Transaction (Month/Day/Year) 02/05/2024									X Officer (give title Other (specify below) below) CHIEF BUSINESS OFFICER						
505 COAST BLVD. S. #307							4. If Amendment, Date c				e of Original Filed (Month/Day/				Lin	e)		oup Filing (Check Applica		cable
(Street)	JOLLA CA 92037					X Form filed by One Reporting Person Form filed by More than One Reporting Person											ng			
(City)	City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		T-		Non Do	rivati								. ,			v Ownod				
Table I - Non-De 1. Title of Security (Instr. 3) 2. Transa Date (Month/L)					action	tion		2A. Deemed Execution Date,		3. Transa Code (8)	ction	4. Securities	Acquire	or Beneficial equired (A) or) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Follow	6. Owne Form: D (D) or In	irect direct	7. Natu Indirec Benefi	ct icial
						(Month/Day/Tear)		Code V Amount		(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)	-	(l) (Instr. 4)		Ownership (Instr. 4)				
Common	Stock			02/05	/2024	╈				A ⁽¹⁾		91,086	A	\$4	.2665	111,373		,		
Commor	1 Stock															35,894	I		& Co Custo FBO	
Common	1 Stock															5,223	I		Roth	odian - IRA Eric W.
Common	ı Stock															10,661	I			ncial
Common Stock														356,989	I		-			
Common Stock														66,228	I		-			
Common Stock															316,109	I		-		
			Table									sposed o s, convert				Owned				
1. Title of Derivative Security (Instr. 3)			3A. Deemed 4. Execution Date, Tra		4. Transa Code	5. Nur of Oriva Secur Acqui (A) or Dispo of (D)		5. Numb of Derivati Securiti Acquire	oer ive ies ied ed nstr.	6. Date Exe Expiration I (Month/Day		cisable and ate	7. Tit of Se Unde Deriv	7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	rivative Own curities Form neficially Direc rined or In lowing (I) (Ir ported nsaction(s)		11. Natur of Indirec Beneficia Ownersh (Instr. 4)
					Code	v		(A)	(D)	Date Exercis	sable	Expiration Date	Title		Amount or Number of Shares	1 1				

12/31/2024⁽³⁾

Title Common Stock

45,543

\$0.125

45,543

D

02/05/2024⁽³⁾

A⁽¹⁾

Warrant

\$5.36

02/05/2024

(A)

45,543

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant	\$7.15	02/05/2024		A ⁽¹⁾		45,543		02/05/2024 ⁽⁴⁾	12/31/2026 ⁽⁴⁾	Common Stock	45,543	\$0.125	45,543	D	

Explanation of Responses:

1. The securities were acquired from the Issuer pursuant to a Securities Purchase Agreement dated January 19, 2024, with a closing date of February 5, 2024. The Securities Purchase Agreement and the issuance of the securities thereunder was approved by an independent committee of the Issuer's Board of Directors.

2. The Reporting Person, a co-founder and managing director of Valence Investments SPV IV, LLC ("Valence IV"), Valence Investments SPV V, LLC ("Valence V") and Valence Investments SPV VI, LLC (Valence VI), may be deemed to beneficially own the securities held by Valence IV, Valence V and Valence VI (the "Valence Securities"). The Reporting Person disclaims beneficial ownership of the Valence Securities except to the extent of his pecuniary interest therein.

3. The warrant may be exercised on or after February 5, 2024, and on or prior to the earlier of (i) 5:00 p.m. (New York City time) on December 31, 2024, and (ii) thirty (30) days following the Issuer's public disclosure of topline results from the Issuer's Phase 2b clinical trial in patients with acute pancreatitis but not thereafter.

4. The warrant may be exercised on or after February 5, 2024, and on or prior to the earlier of (i) 5:00 p.m. (New York City time) on December 31, 2026 and (ii) thirty (30) days following the Issuer's public disclosure of topline results from the Issuer's planned Phase 2 clinical trial in patients with acute kidney injury but not thereafter.

/s/ John Dunn, Attorney-in-Fact 02/06/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.