SEC Form 4	
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FORM 4			ES SECURI Wa			20549				OMB AP	PROVAL		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	T OF CHANGES IN BENEFICIAL OWNERSHIP Ursuant to Section 16(a) of the Securities Exchange Act of 1934												
.,			or Section 30(h) of	the Inve	estme	nt Company /	Act of 19	940					
1. Name and Address of Reporting Pe <u>Roberts Eric W</u>	rson*		2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director X 10% Own										
(Last) (First) C/O CALCIMEDICA, INC.	(Mic	ldle)	3. Date of Earliest 11/03/2023		Other (specify below) <mark>icer</mark>								
505 COAST S. BLVD. #202			4. If Amendment, D	t/Group Filing (C									
(Street) LA JOLLA CA	920)37								by One Reportin by More than Or	-		
(City) (State)	(Zip)	Rule 10b5-1(c) Transaction Indication										
			satisfy the affirm	native de	iense o	conditions of R	ule 10b5-	-1(c). See Ins		or written plan tha	t is intended to		
	able I		ive Securities	-	ired,	-			1	<u> </u>			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock		11/03/2023		Р		3,700	A	\$2.77(1)	20,287	D			
Common Stock		11/03/2023		Р		11,249	A	\$2.831 ⁽²⁾) 33,494	I	By Oppenheime & Co Inc. Custodian FBO Eric W Roberts Roth IRA		
Common Stock									5,223	I	By FMTC Custodian - Roth IRA FBO Eric W Roberts		
Common Stock									10,661	I	By IRA Financial Trust Company CFBO Eric W. Roberts		
Common Stock									356,989	I	By Valence Investments SPV IV, LLC ⁽³⁾		
Common Stock									66,228	I	By Valence Investments SPV V, LLC ⁽³⁾		
Common Stock									316,109	I	By Valence Investments SPV VI, LLC ⁽³⁾		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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1. Title of Derivative Conversion 3. Transaction 3. Deemed Execution Date, if any Code Transaction V FAJun(10)r FAJun(10)r Expiration Expiration Date Transaction 10. 11. Nature Begularity of Derivative Conversion Gonversion Bate Execution Date, if any Transaction Of FAJun(10)r FAJun(10)r Expiration Date Amount of Amount of Derivative Berivative Gonversion Berivative Generative Securities Securities Security Instr. 3/s Security Securities Security Security Security Securities Security Instr. 3/s Security Security			Tal	ble II - Derivat (e.g., pı					ired, Disp options, d			or	-	d		
Esplantation Offictor splant Code (Instr. Derivative (Month/Day/Year) Securities Securities Securities Securities Form: Beneficial Instr. 3) Price of (Month/Day/Year) if any Code (Instr. Derivative (Month/Day/Year) Securities Securities Securities Securities Securities Securities Derivative Derivative Underiving (Month/Day/Year) Securities Security (Instr. 4) Security (Instr. 4) Security		2.					1 ° 4' -	ın(D)r		isDatatlee and						
Date Expiration or <u>/s/ John Dunn, Attorney-in-</u> <u>11/07/2023</u>	Eseptantatio (Instr. 3) 1. The weight the Issuer, ful 2. The weight the Issuer, ful 3. The Report LLC (Valence	offErespons Price of the average pur light of the average pur li information r ting Person, a c e VI), may be d	(shonth/Day/Year) chase price for the tr egarding the number chase price for the tr egarding the number to-founder and mana leemed to beneficiall	if any ansaction reported w of shares purchased ansaction reported w of shares purchased ging director of Valer y own the securities l	Code (as \$2.77 at each s as \$2.83 at each s nce Inves neld by V	(Instr. /, and th separate 1, and t separate stments	Deriv Secu Acqu P(A) o hDisp Pof (D ' (Inst	will be gsed pri- will be will be will be will be r. 3, 4 will be	(Month/Day/N ces were betwe provided. ices were betw provided. C ("Valence IV"	(ear) en \$2.70 and 3 reen \$2.67 and), Valence Inv	Secur Under Deriv Secur Secur Secur Secur Secur	ities Jying Juive reques ity (Instr Don reque s SPV V, L	Security ((Instr. 5) est by the SEC est by the SEC	Securities Beneficially Sowned Following CepontedIssuer, Transaction(s) • (Instr. 4) • V'') and Valence	Form: Direct (D) or indirect (I) (Instr. 4) or any securit Investments S	Beneficial Ownership (Instr. 4) wholder of PV VI,
	I I					v	(A)	(D)		Expira]	or <u>unn, Atte</u> or	orney-in-	<u>11/07/2023</u>	 	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.