FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Roberts Eric W			2. Issuer Name an CalciMedica					Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Last) C/O CALCIME	` ,	Middle)	3. Date of Earliest 06/01/2023	Transac	tion (N	Month/Day/Ye		X Officer (giv below) Chief		Other (specify pelow) icer					
505 COAST S. BLVD. #202		4. If Amendment, I	Date of C	Origina	al Filed (Mon		5. Individual or Join	:/Group Filing (0	Check Applicable						
(Street) LA JOLLA	CA S	02037						X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)			Rule 10b5-1(c) Transaction Indication												
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
	Table	I - Non-Derivat	1		red,				1						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(IIIsti. 4)	(111511.4)				
Common Stock		06/01/2023		P		2,000	A	\$4.415(1)	10,500	D					
Common Stock		06/02/2023		P		1,687	A	\$4.9 ⁽²⁾	12,187	D					
Common Stock									8,000	I	By Oppenheimer & Co Inc. Custodian FBO Eric W Roberts Roth IRA				
Common Stock									1,800	I	By FMTC Custodian - Roth IRA FBO Eric W. Roberts				
Common Stock									10,661	I	By IRA Financial Trust Company CFBO Eric W. Roberts				
Common Stock									356,989	I	By Valence Investments SPV IV, LLC ⁽³⁾				
Common Stock									66,228	I	By Valence Investments SPV V, LLC ⁽³⁾				
Common Stock									316,109	I	By Valence Investments SPV VI, LLC ⁽³⁾				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)		5. Number		6. Date Exerc Expiration Da (Month/Day/\)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. The weighted average purchase price for the transaction reported was \$4.415, and the range of prices were between \$4.37 and \$4.43. Upon request by the SEC staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares purchased at each separate price will be provided.
- 2. The weighted average purchase price for the transaction reported was \$4.9, and the range of prices were between \$4.97628 and \$4.9. Upon request by the SEC staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares purchased at each separate price will be provided.
- 3. The Reporting Person, a co-founder and managing director of Valence Investments SPV IV, LLC ("Valence IV"), Valence Investments SPV V, LLC ("Valence V") and Valence Investments SPV VI, LLC ("Valence VI), may be deemed to beneficially own the securities held by Valence IV, Valence V and Valence VI (the "Valence Securities"). The Reporting Person disclaims beneficial ownership of the Valence Securities except to the extent of his pecuniary interest therein.

Remarks:

By John Dunn, Attorney-in-Fact 06/05/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.