FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Roberts Eric W				2. Issuer Name and CalciMedica,				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) C/O CALCIMEDICA, INC.				3. Date of Earliest 7 05/30/2023	Fransactio	on (M	Ionth/Day/Yea		below)	Officer (give title below) Other below Chief Business Officer			
505 COAST S	5. BLVD. #202	4. If Amendment, D	ate of Or	iginal	Filed (Month		6. Individual or Joint/Group Filing (Check Applicable						
(Street) LA JOLLA	CA	920)37								by One Reportir by More than O	-	
(City)	(State)	(Zip)	Rule 10b5-1									
				Check this box to satisfy the affirm	o indicate ative defe	that a nse c	transaction was	as made ile 10b5-	pursuant to 1(c). See Ins	a contract, instructio struction 10.	n or written plan th	nat is intended to	
	Ta	able I -	Non-Derivati	ve Securities /	Acquir	ed,	Disposed	of, o	r Benefic	cially Owned			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)		ed (A) or str. 3, 4 and	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stocl	k		05/30/2023		P		2,000	A	\$3.8616	8,000	I	By Oppenheimer & Co Inc. Custodian FBO Eric W Roberts Roth IRA	
Common Stocl	k									8,500	D		
Common Stock	ĸ									1,800	I	By FMTC Custodian - Roth IRA FBO Eric W. Roberts	
Common Stock	k									10,661	I	By IRA Financial Trust Company CFBO Eric W. Roberts	
Common Stocl	k									356,989	I	By Valence Investments SPV IV, LLC ⁽¹⁾	
Common Stock	k									66,228	I	By Valence Investments SPV V, LLC ⁽¹⁾	
Common Stocl	k									316,109	I	By Valence Investments SPV VI, LLC ⁽¹⁾	
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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The Reporting Person, a co-founder and managing director of Valence Investments SPV IV, LLC ("Valence IV"), Valence Investments SPV V, LLC ("Valence V") and Valence Investments SPV VI, LLC (Valence VI), may be deemed to beneficially own the securities held by Valence IV, Valence V and Valence VI (the "Valence Securities"). The Reporting Person disclaims beneficial ownership of the Valence Securities except to the extent of his pecuniary interest therein.

Remarks:

By John Dunn, Attorney-in-Fact

06/01/2023

<u>ract</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.