Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WILSON ROBERT N					2. Issuer Name and Ticker or Trading Symbol CalciMedica, Inc. /DE/ [CALC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
WILSC	JN KODI	<u> </u>			\vdash										X Directo	or (give title		10% Ov Other (s		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 03/20/2023									below)			below)	specify	
C/O CALCIMEDICA, INC.					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)										ridual or Joint/Group Filing (Check Applicable				
505 COAST S. BLVD. #202															Line) X Form filed by One Reporting Person					
(Street)													Form filed by More than One Reporting Person							
LA JOLLA CA						l l														
(City)	(8	tate)	(Zin)		K	Rule 10b5-1(c) Transaction Indication														
(City) (State) (Zip)						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	ole I - Nor	-Deriv	ativ	e Se	curities	s Ac	auired. [Dist	osed o	f. or l	3ene	ficiall	v Owned					
1. Title of	Security (Inst			2. Trans		_	2A. Deem	ed	3.		4. Securi	ties Acc	uired	(A) or	5. Amou	nt of			7. Nature	
	,	,		Date (Month/	Day/Y	ear)	Execution Date, if any		Code (Instr. 5)		Disposed 5)	d Of (D) (Instr. 3, 4 an		3, 4 and	Benefici	ally (D)		r Indirect	of Indirect Beneficial	
						(Month/Day/Year)			· · · · · · · · · · · · · · · · · · ·				A) or		Owned Following Reported Transaction(s)				Ownership (Instr. 4)	
									v	Amount	(D)		Price	(Instr. 3 and 4)						
Common	Stock			03/20					A		181,6		A	(1)		1,655		D		
		•	- Table II -						uired, Di s, options						Owned					
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed							6. Date Exercisable and Expiration Date 7. Title and Amor					unt 8. Price of 9. Numb			10. Ownership	11. Nature of Indirect	
Security (Instr. 3)	or Exercise Price of	(Month/Day/Year)	if any (Month/Day/	C	Code ((Month/Day/Year)			Underlying Derivative Secu		curity	Security (Instr. 5)	Securities Beneficially		Form: Direct (D)	Beneficial Ownership	
Derivative Security						Acquire (A) or Dispose		r			(Instr. 3 and 4)		4)		Owned Following		or Indirect (I) (Instr. 4)	(Instr. 4)		
							of (D) (I	nstr.								Reported Transaction(s) (Instr. 4)				
				F						Т				mount						
									Date		xpiration		N O	umber						
				- 0	Code	٧	(A)	(D)	Exercisable		ate	Title		hares						
Director Stock	26.6	02/20/2022					22.555		(2)		6/00/0000	Comm	on 2	3,557	(2)(4)	22.55	_			
Option (right to buy)	\$6.6	03/20/2023			A		23,557		(2)	"	6/29/2030	Stoc	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	3,337	(3)(4)	23,55	<i>'</i>	D		
Director										+			+							
Stock Option	\$7.99	03/20/2023			Α		5,760		(5)(6)	0	4/27/2031	Comm		5,760	(3)(7)	5,760		D		
(right to buy)												5100								
Director Stock																				
Option (right to	\$7.99	03/20/2023			Α		5,760		(6)	0	6/30/2031	Comm		5,760	(3)(7)	5,760		D		
buy)																				
Director Stock												Comm	on .							
Option (right to	\$17.34	03/20/2023			A		7,577		(5)		3/19/2033	Stoc		7,577	(3)(8)	7,577		D		
buy) Director				\dashv			+			+			+			-				
Stock Option	\$17.34	03/20/2023			Α		1,488		(5)		3/19/2033	Comm		1,488	(3)(9)	1,488		D		
(right to buy)							1					Stoc		,]				
Warrant	\$27.94	03/20/2023			A		8,592		(10)	0	2/22/2026	Comm		3,592	(11)	8,592		D		
Warrent	\$27.04	02/20/2022			_		0.502		(10)	+	6/25/2026	Stoc	\	2.502	(11)	9 502				

Explanation of Responses:

- 1. Received in exchange for 6,307,451 shares of common stock of CalciMedica, Inc. ("CalciMedica") pursuant to an Agreement and Plan of Merger and Reorganization (the "Merger Agreement") by and among CalciMedica, the Issuer and Camaro Merger Sub, Inc., a wholly-owned subsidiary of the Issuer ("Merger Sub"). Under the terms of the Merger Agreement, on March 20, 2023, Merger Sub merged with and into CalciMedica (the "Merger"), with CalciMedica surviving the Merger as a wholly-owned subsidiary of the Issuer. Upon the closing of the Merger, each share of CalciMedica common stock was converted into the right to receive 0.0288 of a share of the Issuer's common stock. Subsequent to the Merger, the name of the Issuer was changed from Graybug Vision, Inc. to CalciMedica, Inc.
- 2. Beginning on June 15, 2020, the shares subject to the option vest in a series of forty-eight (48) successive equal monthly installments.
- 3. Upon the closing of the Merger, each outstanding option to purchase shares of CalciMedica common stock was assumed by the Issuer and converted into an option to purchase the Issuer's common stock.
- 4. Received in exchange for a stock option to acquire 817,964 shares of common stock of CalciMedica pursuant to the Merger Agreement.
- 5. Beginning on November 22, 2022, the shares subject to the option vest in a series of twelve (12) successive equal monthly installments.
- 6. Beginning on February 22, 2021, the shares subject to the option vest in a series of forty-eight (48) successive equal monthly installments.
- 7. Received in exchange for a stock option to acquire 200,000 shares of common stock of CalciMedica pursuant to the Merger Agreement. 8. Received in exchange for a stock option to acquire 263,107 shares of common stock of CalciMedica pursuant to the Merger Agreement.
- 9. Received in exchange for a stock option to acquire 51,692 shares of common stock of CalciMedica pursuant to the Merger Agreement.

10. Immediately exercisable.

11. Received in exchange for a warrant to purchase 298,321 shares of common stock of CalciMedica pursuant to the Merger Agreement.

Remarks:

By John Dunn, Attorney-in-Fact 03/22/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.