SEC For	m 4 FORM	4	UNITED) STA	TES	S SI	ECU	RITI	ES A	AND	E)	хсна	NG	ЕC	омм	ISSION				
			Washington, D.C. 20549															OMB APPROVAL		
Section obligat	this box if no lo n 16. Form 4 or ions may contin tion 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWN Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940										RSHIP			er: /erage burde sponse:	3235-0287 en 0.5				
1. Name and Address of Reporting Person* EASTLAND JULIA MARIE						2. Issuer Name and Ticker or Trading Symbol <u>CalciMedica, Inc.</u> [GRAY]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/23/2023										Officer (give title Other (specify below) below)				specify	
C/O GRAYBUG VISION, INC. 274 REDWOOD SHORES PARKWAY, PO 144				OX	4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street) REDWOOD CITY CA 94065					R	I Rule 10b5-1(c) Transaction Indication									n plan ti	nat is intende	ed to			
(City) (State) (Zip)					satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Tab	le I - Nor	n-Deriv	ative	e Se	curit	ies Ac	cquir	ed, D	isp	osed o	of, or	r Bei	neficia	lly Owned	ł			
Da				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Inst				ities Acquired (A) c d Of (D) (Instr. 3, 4			Benefici Owned F	es ally Following	Form (D) o	vnership :: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									c	ode V	′	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 03/23					/202	2023				D		1,429 A		(1)	1,429			D		
		Т	able II -	Derivat (e.g., p												/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Fransaction Code (Instr. 3)		n of Deri Sec Acq (A) Disp of (I (Ins	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te Exerc ration Day/ hth/Day/		Amo Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code				Date	cisabla		piration	Title		Amount or Number of Shares					

Explanation of Responses:

(1)

1. Reflects a 14-to-1 reverse stock split effective March 17, 2023. Under the terms of the Agreement and Plan of Merger and Reorganization, dated as of November 21, 2022, as amended (the "Merger Agreement"), by and among CalciMedica, Inc. ("Private CalciMedica"), the Issuer and Camaro Merger Sub, Inc., a wholly-owned subsidiary of the Issuer ("Merger Sub"), on March 20, 2023, Merger Sub merged with and into Private CalciMedica (the "Merger"), with Private CalciMedica surviving the Merger as a wholly-owned subsidiary of the Issuer. Upon the closing of the Merger, each share of CalciMedica common capital stock was converted into the right to receive 0.0288 of a share of the Issuer's common stock. Subsequent to the Merger, the name of the Issuer was changed from Graybug Vision, Inc. to CalciMedica, Inc. In connection with the Merger, the vesting of Julia Eastland's options and restricted stock units ("RSUs") were fully accelerated and the RSUs were settled on March 23, 2023.

(1)

1,429

Remarks:

Restricted Stock Unit

/s/ Robert S. Breuil, Attorney-03/27/2023

(1)

0

D

1,429

Commor Stock

in-Fact

(1)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

03/23/2023

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

D

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.