FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHAFFER CHRISTY L	Requiring S (Month/Day 09/24/202	Statement y/Year)	GRAYBUG VISION, INC. [GRAY]					
(Last) (First) (Middle) C/O GRAYBUG VISION, INC. 275 SHORELINE DRIVE, SUITE			Relationship of Reportin Issuer (Check all applicable) X Director Officer (give	10% C	File 09	5. If Amendment, Date of Original Filed (Month/Day/Year) 09/24/2020		
(Street) REDWOOD CA 94065 (City) (State) (Zip)			title below)	below)	6. (CI	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. I)	3. Owner Form: [(D) or li	Direct Owr	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock			0	I)			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable a Expiration Date (Month/Day/Year)		ate	Underlying Derivative Security (Instr. 4) Conve		4. Conversion or Exercise Price of	cise Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)	

Explanation of Responses:

Remarks:

The Form 3 filed by the Reporting Person should not have included any indirect holdings in Table II. The subsequent Form 4 filed by the Reporting Person also erroneously included indirect holdings. This Form 3/A is being filed to correct the aforementioned errors.

/s/ Christy Shaffer 03/26/2021

Date

** Signature of Reporting

Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.